

AUDITED ACCOUNTS  
AS ON JUNE 30, 2018

**M/S; FAITH FOUNDATION  
KARACHI  
SINDH PAKISTAN**

**SHAHID HABIB & CO  
CHARTERED ACCOUNTANTS**

**HYDERABAD (Branch)**

Office # 07 Citizen Commercial Area  
Qasimabad, Hyderabad.

**KARACHI (Head Office)**

Suite # 1313, 13th Floor, Saima Trade  
Towers, I.I Chundrigar Road, Karachi  
Cell; 0303-7240029, 0331-3802050



# SHAHID HABIB & CO. CHARTERED ACCOUNTANTS

✉ shahid@ss-cac.com  
🌐 www.ss-cac.com

☎ 0331-3802050  
☎ 0303-7240029

## AUDITORS' REPORT

We have audited the annexed Balance Sheet of M/S. FAITH FOUNDATION – located at Karachi, As at 30<sup>th</sup> June, 2018 and the Income & Expenditure Account, for the year ended, we state that we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

It is the responsibility of the management to establish and maintain a system of internal control, prepare and present the above said statements in conformity with the approved accounting standards and requirements. Our responsibility is to express an opinion on these statements based our audit and after due verification.

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income & Expenditure Account, are prepared in the manner so required and respectively give a true and fair view of the state of the Foundation's affairs and the Net surplus for the year then ended.

Date: November 01, 2019  
Place: Karachi

Shahid Habib & Co  
Chartered Accountants



**BALANCE SHEET**  
**AS AT 30TH JUNE 2018**

<b>LIABILITIES</b>	<b>30/06/2018</b>	<b>30/06/2017</b>	<b>ASSETS</b>	<b>30/06/2018</b>	<b>30/06/2017</b>
Capital Fund-B/F	(20,036)	(13,036)	Fixed Assets-WDV	0	0
Excess of Expenditure over Income	(7,000)	(7,000)			
Net Capital Fund	(27,036)	(20,036)			
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
Accounts & Audit Fee	28,000	21,000	Stock in hand	0	0
			Cash at Bank	964	964
				964	964
	<b>964</b>	<b>964</b>		<b>964</b>	<b>964</b>

General secretary

*Wajid*

Finance secretary

*S. Hafiz*



**FAITH FOUNDATION  
INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2018**

<b><u>EXPENDITURE</u></b>	<b><u>RUPEES</u></b>	<b><u>INCOME</u></b>	<b><u>RUPEES</u></b>
Rashan and related expenses Distributed	30,000	Donation received	30,000
Accounts & audit fee	7,000	Rashan received	-
		Excess of Expenditure over Income	7,000
	<u>37,000</u>		<u>37,000</u>

