

AUDITED ACCOUNTS
AS ON JUNE 30, 2017

**M/S; FAITH FOUNDATION
KARACHI
SINDH PAKISTAN**

**SHAHID HABIB & CO
CHARTERED ACCOUNTANTS**

HYDERABAD (Branch)

Office # 07 Citizen Commercial Area
Qasimabad, Hyderabad.

KARACHI (Head Office)

Suite # 1313, 13th Floor, Saima Trade
Towers, I.I Chundrigar Road, Karachi
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SHAHID HABIB & CO. CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

We have audited the annexed Balance Sheet of M/S. FAITH FOUNDATION – located at Karachi, As at 30th June, 2017 and the Income & Expenditure Account, for the year ended, we state that we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

It is the responsibility of the management to establish and maintain a system of internal control, prepare and present the above said statements in conformity with the approved accounting standards and requirements. Our responsibility is to express an opinion on these statements based our audit and after due verification.

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income & Expenditure Account, are prepared in the manner so required and respectively give a true and fair view of the state of the Foundation's affairs and the Net surplus for the year then ended.

Date: November 01, 2019
Place: Karachi



Shahid Habib & Co
Chartered Accountants

BALANCE SHEET
AS AT 30TH JUNE 2017

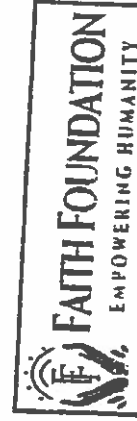
LIABILITIES	30/06/2017	30/06/2016	ASSETS	30/06/2017	30/06/2016
Capital Fund-B/F		14,964	Fixed Assets-WDV	0	0
Excess of Expenditure over Income	(13,036)	(28,000)			
Net Capital Fund	(7,000)	(13,036)			
	(20,036)				
CURRENT LIABILITIES			CURRENT ASSETS		
Accounts & Audit Fee	21,000	14,000	Stock in hand	0	0
			Cash at Bank	964	964
				964	964
	964	964		964	964

General secretary

Waqar

Finance secretary

S. Hafiz



FAITH FOUNDATION
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2017

<u>EXPENDITURE</u>	<u>RUPEES</u>	<u>INCOME</u>	<u>RUPEES</u>
Rashan and related expenses Distributed	102,000	Donation received	89,000
Accounts & audit fee	7,000	Rashan received	13,000
		Excess of Expenditure over Income	7,000
	<u><u>109,000</u></u>		<u><u>109,000</u></u>

